

Adagio Corporation, Inc.
FORECAST OF REVENUE & EXPENDITURE
As of May 31 05

Consolidated Departments

	Revenue				
	YTD	Remaining Budget	Projection	Year Budget	Variance
Revenue					
Revenues - Consulting	14,930.00	530,704.72	545,634.72	887,775.06	(342,140.34)
Product Sales	12,155.00	90,977.92	103,132.92	152,189.94	(49,057.02)
Sales - Bike Equipment	166,366.09	0.00	166,366.09	0.00	166,366.09
Sales - Golf Equipment	88,600.34	0.00	88,600.34	0.00	88,600.34
Sales - Kayaks	130,100.39	0.00	130,100.39	0.00	130,100.39
Sales - Snowboard Equipment	6,962.77	0.00	6,962.77	0.00	6,962.77
Sales - Windsurfing Equipment	85,680.83	0.00	85,680.83	0.00	85,680.83
Database Repair Revenue	0.00	(17,500.00)	(17,500.00)	(30,000.00)	12,500.00
Freight Revenue	3,625.00	0.00	3,625.00	0.00	3,625.00
Sales Returns - Bike Equipment	(1,675.97)	0.00	(1,675.97)	0.00	(1,675.97)
Sales Returns - Windsurfing	(64.00)	0.00	(64.00)	0.00	(64.00)
Revenue total	\$506,680.45	\$604,182.64	\$1,110,863.09	\$1,009,965.00	\$100,898.09
Operational Expenses					
Subcontracted Consultants	1,500.00	40,755.06	42,255.06	123,056.68	1,500.00
COS - Software	3,775.68	68,233.56	72,009.24	114,142.60	3,775.68
COS - Bikes	83,502.34	0.00	83,502.34	0.00	83,502.34
COS - Golf	48,096.97	0.00	48,096.97	0.00	48,096.97
COS - Kayaks	72,156.27	0.00	72,156.27	0.00	72,156.27
COS - Snowboard	3,705.15	0.00	3,705.15	0.00	3,705.15
COS - Windsurfing	47,486.67	0.00	47,486.67	0.00	47,486.67
Accounting fees	684.75	8,870.00	9,554.75	13,404.00	684.75
Advertising	3,250.00	6,943.60	10,193.60	20,360.24	3,250.00
Bank fees	0.00	904.72	904.72	1,535.92	0.00
Communications	6,664.94	9,934.92	16,599.86	16,577.06	6,664.94
Computer expenses	0.00	6,501.30	6,501.30	16,951.60	0.00
Consultant Salaries	48,764.64	86,304.62	135,069.26	146,942.20	48,764.64
Contributions	0.00	1,000.00	1,000.00	1,210.40	0.00
Depreciation expense	1,448.13	0.00	1,448.13	0.00	1,448.13
Dues and subscriptions	56.85	20,468.78	20,525.63	26,861.38	56.85
Insurance - Health	6,269.20	22,376.82	28,646.02	34,702.62	6,269.20
Payroll Taxes	3,194.40	5,462.10	8,656.50	8,457.88	3,194.40
Office Expense	1,116.54	22,293.12	23,409.66	27,282.70	1,116.54
Freight	781.64	3,270.24	4,051.88	5,771.78	781.64
Promotional	0.00	0.00	0.00	6,518.86	0.00
Sales and Use Tax Expense	7,000.00	0.00	7,000.00	0.00	7,000.00
Utilities	3,585.08	0.00	3,585.08	0.00	3,585.08
Discounts	1,973.55	0.00	1,973.55	0.00	1,973.55
Operational Expenses total	\$344,549.24	\$303,318.84	\$647,868.08	\$563,775.92	\$344,549.24
Surplus (deficit)	\$162,131.21	\$300,863.80	\$462,995.01	\$446,189.08	(\$243,651.15)