

**Adagio Corporation, Inc.**  
**Expenses**  
**For the 5 Period(s) Ending May 31, 2005**  
*(Unaudited)*

(Schedule 1)



<b>Expenses</b>	May 31 2005	February 28 2005
Accounting fees	684.75	858.00
Advertising	3,250.00	9,520.85
Communications	6,664.94	15,775.08
Computer expenses	0.00	1,267.02
Consultant Salaries	48,764.64	10,000.00
Contributions	0.00	346.06
Depreciation expense	1,448.13	4,068.12
Dues and subscriptions	56.85	366.70
Insurance - Health	6,269.20	15,046.08
Legal fees	0.00	1,919.45
Meals & Entertainment	0.00	1,083.97
Miscellaneous expense	0.00	497.40
Payroll Taxes	3,194.40	0.00
Office Expense	1,116.54	1,937.40
Postage and Shipping	781.64	2,735.01
Promotional	0.00	1,866.64
Publications & Books	0.00	460.97
Sales and Use Tax Expense	7,000.00	16,800.00
Software & Demo's	0.00	8,838.76
Training & Seminars	0.00	5,789.99
Travel Expenses	0.00	1,055.34
Utilities	3,585.08	8,255.65
Discounts	1,973.55	0.00
Interest Income	(399.79)	0.00
Writeoffs	6.23	0.00
<b>Expenses total</b>	<b>\$84,396</b>	<b>\$108,488</b>

**See notes to the financial statements**

Adagio FX Financial Reporter

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