

Adagio Corporation, Inc.

Income Statement

For the 5 Period(s) Ending May 31, 2005

	Debit	Balance	Credit
Revenues - Consulting			14,930.00
Product Sales			12,155.00
Sales - Bike Equipment			166,366.09
Sales - Golf Equipment			88,600.34
Sales - Kayaks			130,100.39
Sales - Snowboard Equipment			6,962.77
Sales - Windsurfing Equipment			85,680.83
Freight Revenue			3,625.00
Sales Returns - Bike Equipment	1,675.97		
Sales Returns - Windsurfing	64.00		
Subcontracted Consultants	1,500.00		
COS - Software	3,775.68		
COS - Bikes	83,502.34		
COS - Golf	48,096.97		
COS - Kayaks	72,156.27		
COS - Snowboard	3,705.15		
COS - Windsurfing	47,486.67		
Inventory Assembly Cost Credit			70.00
Accounting fees	684.75		
Advertising	3,250.00		
Communications	6,664.94		
Consultant Salaries	48,764.64		
Depreciation expense	1,448.13		
Dues and subscriptions	56.85		
Insurance - Health	6,269.20		
Payroll Taxes	3,194.40		
Office Expense	1,116.54		
Freight	781.64		
Sales and Use Tax Expense	7,000.00		
Utilities	3,585.08		
Discounts	1,973.55		
Interest Income			399.79
Writeoffs	6.23		
	\$346,759.00		\$508,890.21
Profit	\$162,131.21		

The expanded form of the sheet prints a row for every account in the range. The format of the rows is inherited from the '.Range' row. Accounts with no activity are suppressed from the sheet.