

**Adagio Corporation, Inc.**  
**Notes to Financial Statements**  
**For the 5 Month(s) Ending May 31 05**  
*(Unaudited)*



6 PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated amortization	May 31 2005 Net book value	February 28 2005 Net book value
Land				
Buildings				
Equipment				
Motor vehicles				
Furniture and fixtures				
	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Comments regarding marketable securities. These are pretty good securities, almost as good as cash.

You should see how they performed during the .COM boom - they're not worth as much now.

The following assets included above are held under capital lease (Note 9)

	Cost	Accumulated amortization	May 31 2005 Net book value	February 28 2005 Net book value
Equipment				
	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Other comments

7 INTANGIBLE ASSETS

	May 31 2005	February 28 2005
Goodwill - cost		
Accumulated amortization		
	<u>\$0.00</u>	<u>\$0.00</u>

Details regarding the intangible assets...

**See notes to the financial statements**