

Adagio Corporation, Inc.
Statement of Cash Flow
For the 5 Month(s) Ending May 31, 2005
(Unaudited)



	May 31 2005	February 28 2005
	<i>5 Month(s)</i>	
OPERATING ACTIVITIES	506,680.45	116,770.00
Cash receipts from customers		
Cash paid to suppliers and employees	0.00	0.00
Income taxes paid	0.00	0.00
Interest paid		
Dividend income	0.00	0.00
Unusual items		
Cash flow from operating activities		
INVESTING ACTIVITIES	0.00	0.00
Purchase of equipment		
Proceeds on disposal of equipment		
Sale (purchase) of marketable securities		
Commissions		
Cashflow used by investing activities	0.00	0.00
FINANCING ACTIVITIES		
Dividends paid		
Advances from related parties		
Advances from (to) shareholders		
Proceeds from long term financing		
Repayment of long term debt	0.00	0.00
Repayment of lease obligations	0.00	0.00
Cash flow from financing activities	0.00	0.00
INCREASE IN CASH FLOW		
Cash - beginning of period		
CASH - END OF PERIOD	0.00	0.00
	0.00	0.00

See notes to the financial statements