

Adagio Corporation, Inc.
Income Statement
For the 5 Period(s) Ending May 31, 2005
(Unaudited)



	May 31 2005	February 28 2005
	<i>5 Month(s)</i>	
TRADE SALES	506,680.45	116,770.00
COST OF SALES		
Opening Inventory	0.00	0.00
Purchases	0.00	0.00
Closing Inventory	0.00	0.00
GROSS PROFIT		
FEES	0.00	0.00
Commissions		
Management fees	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
PROPERTY, PLANT AND EQUIPMENT (Note 6)	0.00	0.00
Less accumulated depreciation	0.00	0.00
INTANGIBLE ASSETS (Note 7)	0.00	0.00
DUE FROM SHAREHOLDERS (Note 5)	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
EXPENSES (Schedule 1)		
INCOME FROM OPERATIONS	0.00	0.00
OTHER INCOME	0.00	0.00
Dividend income	0.00	0.00
Gain on disposal of assets	0.00	0.00
	0.00	0.00
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
	0.00	0.00
INCOME BEFORE INCOME TAXES AND EXTRAORDINARY ITEM	0.00	0.00
INCOME TAXED	0.00	0.00
INCOME BEFORE EXTRAORDINARY ITEM	0.00	0.00
EXTRAORDINARY ITEM	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>
NET INCOME	<u>\$0.00</u>	<u>\$0.00</u>

See notes to the financial statements

Adagio FX Financial Reporter
C:\FXSHIP\AF\3Income(Income Statement)
Printed on: February 18, 2005