

**Adagio Corporation, Inc.**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED DECEMBER 31, 2005**

(Unaudited)

**ASSETS**

	<b>2005</b>	<b>2004</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents (Note: 2)	162,770	22,430
Accounts receivable	0	0
Inventory	0	0
Work-in-progress	0	0
GST receivable	0	0
Income taxes receivable	0	0
Prepaid expenses	0	0
	162,770	22,430
PATENT COSTS (Note: 3)	0	0
CAPITAL ASSETS (Note: 4)	0	0
	162,770	22,430

**LIABILITIES**

<b>CURRENT LIABILITIES</b>		
Cash and cash equivalents deficit (Note: 2)	0	0
Accounts payable	0	0
Deferred revenue	0	0
Current portion of long term debt	0	0
	0	0
DUE TO RELATED PARTIES (Note: 5)	0	0
LONG TERM DEBT (Note: 6)	0	0
	0	0

**CAPITAL DEFICIENCY**

SHARE CAPITAL (Note: 7)	0	0
DEFICIT	0	0
	0	0
	780,900	1,162,667

Approved on behalf of the Board:

\_\_\_\_\_ Director.

\_\_\_\_\_ Director.