

Adagio Corporation, Inc.
12 Month Rolling Income Statement
As of May 31, 2005
Income

	Jun 30	Jul 31	Aug 31	Sep 30	Oct 31	Nov 30	Dec 31	Jan 31	Feb 28	Mar 31	Apr 30	May 31	Last 12 Months
Revenue													
Revenues - Consulting	4,740	2,510	2,625	2,625	9,995	6,070	2,825	2,940	2,940	2,940	3,055	3,055	46,320
Product Sales	8,655	7,635	5,090	14,130	4,195	3,370	12,025	2,545	0	7,065	2,545	0	67,255
Sales - Bike Equipment	0	0	0	0	0	0	0	17,557	18,463	85,751	38,330	6,266	166,366
Sales - Golf Equipment	0	0	0	0	0	0	0	3,655	34,051	31,423	14,132	5,339	88,600
Sales - Kayaks	0	0	0	0	0	0	0	17,392	4,103	57,580	9,896	41,129	130,100
Sales - Snowboard Equipment	0	0	0	0	0	0	0	682	415	5,119	747	0	6,963
Sales - Windsurfing Equipment	0	0	0	0	0	0	0	16,346	3,254	64,074	1,038	968	85,681
Freight Revenue	150	150	100	100	100	100	50	975	1,275	1,275	50	50	4,375
Sales Returns - Bike Equipment	0	0	0	0	0	0	0	(1,040)	0	0	(636)	0	(1,676)
Sales Returns - Windsurfing	0	0	0	0	0	0	0	(64)	0	0	0	0	(64)
Revenue total	\$13,545	\$10,295	\$7,815	\$16,855	\$14,290	\$9,540	\$14,900	\$60,987	\$64,501	\$255,22	\$69,157	\$56,807	\$593,920
Other income and expenses													
Discounts	0	0	0	0	0	0	0	(105)	0	(819)	(888)	(161)	(1,974)
Interest Income	0	0	0	0	0	0	0	0	22	43	106	229	400
Other income and expenses total	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$105)	\$22	(\$776)	(\$783)	\$62	(\$1,580)
Total income	\$13,545	\$10,295	\$7,815	\$16,855	\$14,290	\$9,540	\$14,900	\$60,882	\$64,523	\$254,45	\$68,375	\$56,869	\$592,340
	Expenses												
Cost of sales													
Subcontracted Consultants	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
COS - Software	1,888	0	0	0	2,308	0	1,888	0	0	1,888	0	1,888	9,859
COS - Bikes	0	0	0	0	0	0	0	9,848	8,953	42,508	18,929	3,264	83,502
COS - Golf	0	0	0	0	0	0	0	2,144	18,517	16,992	7,508	2,936	48,097
COS - Kayaks	0	0	0	0	0	0	0	10,492	2,294	31,121	6,004	22,246	72,156
COS - Snowboard	0	0	0	0	0	0	0	476	283	2,552	395	0	3,705
COS - Windsurfing	0	0	0	0	0	0	0	9,802	1,994	34,603	550	538	47,487
Inventory Adjustment Write Off	0	0	0	0	0	0	(9,353)	0	0	0	0	0	(9,353)
Cost of sales total	\$1,888	\$0	\$0	\$0	\$2,308	\$0	(\$7,465)	\$32,762	\$32,040	\$129,66	\$33,316	\$32,373	\$256,884
Costs and expenses													
Advertising	650	650	650	650	650	650	650	650	650	650	650	650	7,800
Communications	1,133	1,099	940	1,108	1,148	1,078	1,138	1,122	883	1,118	982	2,560	14,308
Depreciation expense	339	339	339	339	339	339	339	339	339	339	431	0	3,821
Dues and subscriptions	0	0	0	0	0	0	0	57	0	0	0	0	57
Insurance - Health	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	1,254	15,046
Office Expense	120	120	120	120	120	120	120	120	120	120	477	280	1,957
Freight	0	87	10	56	0	0	38	0	0	0	782	0	974
Sales and Use Tax Expense	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	16,800
Utilities	547	685	684	485	645	521	675	688	564	781	752	800	7,828
Costs and expenses total	\$5,442	\$5,634	\$5,397	\$5,412	\$5,556	\$5,362	\$5,614	\$5,630	\$5,210	\$5,662	\$33,392	\$32,923	\$121,234
Total expenses	\$7,330	\$5,634	\$5,397	\$5,412	\$7,864	\$5,362	(\$1,851)	\$38,392	\$37,250	\$135,32	\$66,707	\$65,296	\$378,118
Gross profit (loss)	\$6,215	\$4,661	\$2,418	\$11,443	\$6,426	\$4,178	\$16,751	\$22,491	\$27,273	\$119,12	\$1,667	(\$8,427)	\$214,223