

Adagio Corporation, Inc.
Revenues & Expenses
As of May 31 05

Consolidated Departments

	Income		
	Year To Date	Year To Date Budget	Budget Variance
Revenue			
Revenues - Consulting	14,930.00	357,070.34	0.00
Product Sales	12,155.00	61,212.02	0.00
Sales - Bike Equipment	166,366.09	0.00	82,512.17
Sales - Golf Equipment	88,600.34	0.00	(80,801.62)
Sales - Kayaks	130,100.39	0.00	(42,133.36)
Sales - Snowboard Equipment	6,962.77	0.00	0.00
Sales - Windsurfing Equipment	85,680.83	0.00	83,502.34
Database Repair Revenue	0.00	(12,500.00)	48,096.97
Freight Revenue	3,625.00	0.00	72,156.27
Sales Returns - Bike Equipment	(1,675.97)	0.00	3,705.15
Sales Returns - Golf Equipment	0.00	0.00	47,486.67
Sales Returns - Snowboarding	0.00	0.00	(70.00)
Sales Returns - Windsurfing	(64.00)	0.00	0.00
Discounts	(1,973.55)	0.00	0.00
Interest Income	399.79	0.00	0.00
Writeoffs	(6.23)	0.00	0.00
Revenue total	\$505,100.46	\$405,782.36	\$99,318.10
Total income	\$505,100.46	\$405,782.36	\$99,318.10

Expenses			
Expenditures			
Subcontracted Consultants	1,500.00	82,301.62	0.00
COS - Software	3,775.68	45,909.04	181,830.27
COS - Bikes	83,502.34	0.00	0.00
COS - Golf	48,096.97	0.00	0.00
COS - Kayaks	72,156.27	0.00	0.00
COS - Snowboard	3,705.15	0.00	0.00
COS - Windsurfing	47,486.67	0.00	0.00
Inventory Assembly Cost Credit	(70.00)	0.00	0.00
Accounting fees	684.75	4,534.00	0.00
Advertising	3,250.00	13,416.64	0.00
Bank fees	0.00	631.20	0.00
Communications	6,664.94	6,642.14	0.00
Computer expenses	0.00	10,450.30	0.00
Consultant Salaries	48,764.64	60,637.58	0.00
Contributions	0.00	210.40	0.00
Depreciation expense	1,448.13	0.00	0.00
Dues and subscriptions	56.85	6,392.60	0.00
Insurance - Health	6,269.20	12,325.80	0.00
Payroll Taxes	3,194.40	2,995.78	0.00
Office Expense	1,116.54	4,989.58	0.00
Freight	781.64	2,501.54	0.00
Promotional	0.00	6,518.86	0.00
Sales and Use Tax Expense	7,000.00	0.00	0.00
Utilities	3,585.08	0.00	0.00
Expenditures total	\$342,969.25	\$260,457.08	\$82,512.17
Total expenses	\$342,969.25	\$260,457.08	\$82,512.17
Total revenues & expenses	\$848,069.71	\$666,239.44	\$181,830.27