

# Adagio Corporation, Inc.

## Trial Balance Worksheet

**For the 5 Period(s) Ending May 31 05**

Account	Description	Balance		Adjustment		Comment
		Debit	Credit	Debit	Credit	
1000	Cash-Operating Account SIGNET	127,317.07				
1010	Bank Crestar					
1050	Petty Cash					
1100	Accounts receivable	162,769.79				
1140	Accounts Receivable ClearingBR					
1150	Accounts Receivable ClearingOE					
1200	Employee Loans and Advances					
1300	Work In Process - TBR					
1330	Work in progress					
1400	Inventory	387,205.66				
1500	Furniture & fixtures	34,026.85				
1600	Accumulated depreciation - F&F		9,241.39			
2040	Job cost clearing					
2045	Billings					
2100	Accounts payable - Trade		368,545.28			
2110	Inventory Receipts Clearing					
2120	Accounts Payable Clearing (BR)		8,883.74			
2150	Accounts Payable Clearing (IC)					
2300	Federal Withholding Payable		2,391.70			
2310	State Payroll Withholding		1,891.38			
2320	Unemployment Taxes Payable		2,042.64			
2350	Payroll Clearing Account		1,886.32			
2400	Sales Taxes Payable		321.93			
2700	Note Payable		10,000.00			
3000	Retained Earnings		143,983.78			
3100	Paid in Capital					
4000	Revenues - Consulting		14,930.00			
4010	Revenues - JC					
4100	Product Sales		12,155.00			
4200	Sales - Bike Equipment		166,366.09			
4210	Sales - Golf Equipment		88,600.34			
4220	Sales - Kayaks		130,100.39			
4230	Sales - Snowboard Equipment		6,962.77			
4240	Sales - Windsurfing Equipment		85,680.83			
4500	Database Repair Revenue					
4600	Freight Revenue		3,625.00			
4900	Sales Returns - Bike Equipment	1,675.97				
4910	Sales Returns - Golf Equipment					
4920	Sales Returns - Kayaks					
4930	Sales Returns - Snowboarding					
4940	Sales Returns - Windsurfing	64.00				
5000	Subcontracted Consultants	1,500.00				
5100	COS - Software	3,775.68				
5110	COS - JC					
5200	COS - Bikes	83,502.34				
5210	COS - Golf	48,096.97				
5220	COS - Kayaks	72,156.27				
5230	COS - Snowboard	3,705.15				
5240	COS - Windsurfing	47,486.67				
5800	Inventory Adjustment Write Off					
5810	Inventory Assembly Cost Credit		70.00			
5900	Cost Variance - Bike Equipment					
5910	Cost Variance - Golf Equipment					

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5920	Cost Variance - Kayaks					
5930	Cost Variance - Snowboarding					
5940	Cost Variance - Windsurfing					
6100	Accounting fees	684.75				
6120	Advertising	3,250.00				
6150	Automobile expense					
6200	Bank fees					
6260	Communications	6,664.94				
6300	Computer expenses					
6320	Consultant Salaries	48,764.64				
6350	Contributions					
6400	Depreciation expense	1,448.13				
6420	Dealership Fees					
6450	Dues and subscriptions	56.85				
6470	Insurance - Health	6,269.20				
6500	Interest expense					
6550	Legal fees					
6575	Meals & Entertainment					
6600	Miscellaneous expense					
6660	Payroll Taxes	3,194.40				
6675	Office Expense	1,116.54				
6700	Gross wage expense					
6710	Gross wage expense					
6720	Overhead allocated					
6730	Burden allocated					
6750	Freight	781.64				
6775	Promotional					
6780	Publications & Books					
6790	Sales and Use Tax Expense	7,000.00				
6800	Software & Demo's					
6825	Training & Seminars					
6850	Travel Expenses					
6900	Utilities	3,585.08				
7000	Discounts	1,973.55				
7050	Interest Income		399.79			
7100	Writeoffs	6.23				
8000	Income Taxes					
		<b><u>\$1,058,078.3</u></b>	<b><u>\$1,058,078.37</u></b>	<b><u>\$0.00</u></b>	<b><u>\$0.00</u></b>	