

Adagio Corporation, Inc.
Trial Balances for Current Year
As of May 31 05

	Opening Balance		Opening Bal with Prior		Bal. End Selected Period	
	01-Jan-05		01-Jan-05		31-May-05	
	Debit	Credit	Debit	Credit	Debit	Credit
Cash-Operating Account SIGNET	1,073.02		1,073.02		127,317.07	
Accounts receivable	22,429.75		22,429.75		162,769.79	
Inventory	171,861.78		181,214.59		387,205.66	
Furniture & fixtures	28,476.85		28,476.85		34,026.85	
Accumulated depreciation - F&F		7,793.26		7,793.26		9,241.39
Accounts payable - Trade		71,417.17		71,417.17		368,545.28
Accounts Payable Clearing (BR)						8,883.74
Federal Withholding Payable						2,391.70
State Payroll Withholding						1,891.38
Unemployment Taxes Payable						2,042.64
Payroll Clearing Account						1,886.32
Sales Taxes Payable						321.93
Note Payable		10,000.00		10,000.00		10,000.00
Retained Earnings		134,630.97		143,983.78		143,983.78
Revenues - Consulting						14,930.00
Product Sales						12,155.00
Sales - Bike Equipment						166,366.09
Sales - Golf Equipment						88,600.34
Sales - Kayaks						130,100.39
Sales - Snowboard Equipment						6,962.77
Sales - Windsurfing Equipment						85,680.83
Freight Revenue						3,625.00
Sales Returns - Bike Equipment					1,675.97	
Sales Returns - Windsurfing					64.00	
Subcontracted Consultants					1,500.00	
COS - Software					3,775.68	
COS - Bikes					83,502.34	
COS - Golf					48,096.97	
COS - Kayaks					72,156.27	
COS - Snowboard					3,705.15	
COS - Windsurfing					47,486.67	
Inventory Assembly Cost Credit						70.00
Accounting fees					684.75	
Advertising					3,250.00	
Communications					6,664.94	
Consultant Salaries					48,764.64	
Depreciation expense					1,448.13	
Dues and subscriptions					56.85	
Insurance - Health					6,269.20	
Payroll Taxes					3,194.40	
Office Expense					1,116.54	
Freight					781.64	
Sales and Use Tax Expense					7,000.00	
Utilities					3,585.08	
Discounts					1,973.55	
Interest Income						399.79
Writeoffs					6.23	
Report totals	\$223,841.40	\$223,841.40	\$233,194.21	\$233,194.21	\$1,058,078.37	\$1,058,078.37

Net Income

\$162,131.21