

Name of corporation.....  
 Adagio Corporation, Inc.

Business Number.....

Taxation year-end  
 2005-05-31

**Balance Sheet Information**

<b>Assets</b>		<b>Liabilities</b>	
<b>Current</b>		<b>Current</b>	
Cash and deposits	1000 127,317.07	Bank overdraft	2600
Accounts receivable	1060 162,769.79	Amounts payable and accrued liabilities	2620 368,545.28
Allowance for doubtful accounts	1061	Amounts payable to members of NPOs	2630
Amounts receivable from members of NPOs	1073	Taxes payable	2680 8,533.97
Inventories	1120	Short term debt	2700
Short term investments	1180	Due to shareholder(s)/director(s)	2780
Loans and notes receivable	1240	Due to related parties	2860
Due from shareholder(s)/director(s)	1300	Current portion of long term liability	2920
Due from/investment in related parties	1400	Other current liabilities	2960
Other current assets	1480	<b>Total current liabilities</b>	3139 <u>377,079.25</u>
<b>Total current assets</b>	1599 <u>290,086.86</u>		
<b>Capital</b>		<b>Long term</b>	
Land	1600	Long term debt	3140 10,000.00
Depletable assets	1620	Deferred income	3220
Accumulated amortization of depletable assets	1621	Deferred income taxes	3240
Buildings	1680	Due to shareholder(s)/director(s)	3260
Accumulated amortization of buildings	1681	Due to related parties	3300
Machinery, equipment, furniture, and fixtures	1740	Other long term liabilities	3320
Accumulated amortization of machinery, equipment, furniture, and fixtures	1741	<b>Total long term liabilities</b>	3450 <u>10,000.00</u>
Furniture and fixtures	1787 34,026.85	Amounts held in trust	3470
Accumulated amortization of furniture and fixtures	1788 (9,241.39)	<b>Total liabilities</b>	3499 <u>387,079.25</u>
Other tangible capital assets	1900	<b>Shareholder equity</b>	
Accumulated amortization of other tangible capital assets	1901	Common shares	3500
<b>Total tangible capital assets</b>	2008 <u>34,026.85</u>	Preferred shares	3520
<b>Total accumulated amortization of tangible capital assets</b>	2009 <u>(9,241.39)</u>	Contributed and other surplus	3540
Intangible assets	2010	Retained earnings/deficit	3600 162,131.21
Accumulated amortization of intangible assets	2011	<b>Total shareholder equity</b>	3620 <u>162,131.21</u>
Resource rights	2070	<b>Total liabilities and shareholder equity</b>	3640 <u>549,210.46</u>
Accumulated amortization of resource rights	2071		
<b>Total intangible capital assets</b>	2178	<b>Statement of Retained earnings (deficit)</b>	
<b>Total accumulated amortization of intangible capital assets</b>	2179	Retained earnings/deficit - start	3660 134,630.97
<b>Long term</b>		Net income/loss	3680 162,131.21
Due from shareholder(s)/director(s)	2180	Dividends declared	3700
Investment in joint venture(s)/partnership(s)	2200	Prior period adjustments	3720
Due from/investment in related parties	2240	Other items affecting retained earnings	3740
Long term investments	2300	Interfund transfer	3745
Long term loans	2360	Retained earnings/deficit - end	3849 <u>296,762.18</u>
Other long term assets	2420		
<b>Total long term assets</b>	2589		
Assets held in trust	2590		
<b>Total assets</b>	2599 <u>314,872.32</u>		