

Adagio Corporation, Inc.
Expenses
As of May 31, 2005

	All Departments	100 - East Coast USA	150 - West Coast USA	200 - East Coast Canada	250 - West Coast Canada	East Coast	West Coast
Subcontracted Consultants	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00	0.00
COS - Software	3,775.68	1,887.84	1,887.84	0.00	0.00	1,887.84	1,887.84
COS - Bikes	83,502.34	75,328.47	138.54	8,035.33	0.00	83,363.80	138.54
COS - Golf	48,096.97	14,925.44	2,936.22	30,235.31	0.00	45,160.75	2,936.22
COS - Kayaks	72,156.27	47,331.78	7.00	2,578.00	22,239.49	49,909.78	22,246.49
COS - Snowboard	3,705.15	322.20	0.00	3,382.95	0.00	3,705.15	0.00
COS - Windsurfing	47,486.67	26,046.17	0.00	21,440.50	0.00	47,486.67	0.00
Inventory Assembly Cost Credit	(70.00)	(70.00)	0.00	0.00	0.00	(70.00)	0.00
Cost of sales total	\$260,153.08	\$167,271.90	\$4,969.60	\$65,672.09	\$22,239.49	\$232,943.99	\$27,209.09
Accounting fees	684.75	684.75	0.00	0.00	0.00	684.75	0.00
Advertising	3,250.00	2,925.00	325.00	0.00	0.00	2,925.00	325.00
Communications	6,664.94	5,584.97	332.21	223.51	524.25	5,808.48	856.46
Consultant Salaries	48,764.64	25,436.96	0.00	23,327.68	0.00	48,764.64	0.00
Depreciation expense	1,448.13	1,356.04	0.00	92.09	0.00	1,448.13	0.00
Dues and subscriptions	56.85	56.85	0.00	0.00	0.00	56.85	0.00
Insurance - Health	6,269.20	5,769.20	0.00	0.00	500.00	5,769.20	500.00
Payroll Taxes	3,194.40	1,247.20	0.00	1,947.20	0.00	3,194.40	0.00
Office Expense	1,116.54	976.54	0.00	0.00	140.00	976.54	140.00
Freight	781.64	781.64	0.00	0.00	0.00	781.64	0.00
Sales and Use Tax Expense	7,000.00	7,000.00	0.00	0.00	0.00	7,000.00	0.00
Utilities	3,585.08	3,585.08	0.00	0.00	0.00	3,585.08	0.00
Costs and expenses total	\$82,816.17	\$55,404.23	\$657.21	\$25,590.48	\$1,164.25	\$80,994.71	\$1,821.46
Provision for income taxes total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gross profit (loss)	\$342,969.25	\$222,676.13	\$5,626.81	\$91,262.57	\$23,403.74	\$313,938.70	\$29,030.55