

**Adagio Corporation, Inc.**  
**Balance Sheet**  
**For the 2 Period(s) Ending February 28, 2005**

Unaudited

**ASSETS**

Current assets:

Bank Crestar	0.00
Petty Cash	0.00
Accounts receivable	73,546.38
Accounts Receivable ClearingBR	0.00
Accounts Receivable ClearingOE	0.00
Work In Process - TBR	0.00
Work in progress	0.00
Employee Loans and Advances	0.00
Inventory	233,994.24
Total current assets	\$307,540.62

Fixed assets:

Furniture & fixtures	28,476.85
Less accumulated depreciation	8,471.28
	\$20,005.57
	<b>\$327,546.19</b>

**LIABILITIES AND SHAREHOLDERS' EQUITY**

Liabilities:

Cash-Operating Account SIGNET	Line of Credit	5,275.01
Accounts payable - Trade		117,581.73
Inventory Receipts Clearing		0.00
Accounts Payable Clearing (BR)		0.00
Accounts Payable Clearing (IC)		0.00
Federal Withholding Payable		0.00
State Payroll Withholding		0.00
Unemployment Taxes Payable		0.00
Payroll Clearing Account		0.00
Sales Taxes Payable		941.75
Note Payable		10,000.00
Job cost clearing		0.00
Billings		0.00
Total current liabilities		\$133,798.49

Shareholders' equity:

Retained Earnings	143,983.78
Paid in Capital	0.00
Profit (loss) for period	49,763.92
Total shareholders' equity	\$193,747.70
	<b>\$327,546.19</b>

**Note:**

The bank has a credit balance and therefore is displayed in the Liabilities section. Using ADCREDIT() returns only credit balances. Zero suppression automatically hides the row in the correct section.